

Please read carefully the Important Notice on the reverse side.

| | | | |
|-----------------------------------|-----------|---|--|
| Policy Number(s) | | Name of Insured | |
| Address | | New mailing address? <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| City | State | Zip | |
| Phone Number | Birthdate | Social Security Number (required) | |
| Owner's Name (if not the Insured) | | | |
| Address | | New mailing address? <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| City | State | Zip | |
| Phone Number | Birthdate | Social Security Number (required) | |

COMPLETE ONE SECTION ONLY

SUBJECT TO THE LOAN PROVISIONS OF THE POLICY, PLACE A POLICY LOAN (Complete One Box Only):

Interest and any past due premiums are deducted from all loans. The owner of the policy assigns the policy to the company and acknowledges that any loan on a policy is a first lien and shall be deducted from any benefits or nonforfeiture values. The owner declares that there are no proceedings in bankruptcy against him or her and that his or her property is not subject to assignment for the benefit of creditors.

- FOR THE LARGEST AMOUNT AVAILABLE**
- FOR \$ _____ (In addition to my present loan, if any).**
- TO PAY PREMIUM DUE.**

SUBJECT TO THE CASH SURRENDER PROVISIONS OF THE POLICY

- Pay all of the value in my policy to me in cash, less any indebtedness to the Company, and terminate the insurance for which I surrender the policy.

UNDER THE NONFORFEITURE PROVISIONS OF THE POLICY (Check One Box Only):

- Apply the value of my policy to provide Reduced Paid-Up Insurance.** (Reduced Paid-up Insurance is a policy provision which uses your cash value to purchase a reduced death benefit, with no further premium payments required.)
- Apply the value of my policy to provide Extended Term Insurance.** (If available under your policy, Extended Term Insurance is a policy provision which continues your basic coverage until your cash value is exhausted, with no further premium payments required.)

WITHHOLDING ELECTION

Some withdrawals, surrenders, assignments and policy loans from life insurance policies are considered taxable distributions. We are now required to withhold income tax from all taxable distributions unless you specifically elect not to have these withholding rules apply. Read this form carefully before completing the following election. If the election box below is not checked, withholding will be made as described on the reverse side of this form. State withholding may apply and is determined by your state of residence.

- I elect to have no Federal/State (if applicable) income tax withheld from my taxable distribution. I understand this election will remain in effect until revoked by me and that I may revoke it at any time.

SIGNATURE REQUIREMENTS: If the owner is a corporation, this form must be accompanied by a certified copy of the board resolution authorizing the executing officer to sign this form on behalf of the corporation.

| | | | |
|--|-------|---|---|
| _____ | _____ | _____ | _____ |
| Signature of Insured or Owner (if other than the Insured) | Date | Signature of Insured's (or Owner's) Spouse (if residing in a community property state) | Signature of Assignee (if any) |
| | | | Signature of Irrevocable Beneficiary (if any) |

IMPORTANT NOTICE

The following is a “Tax Summary” of the Internal Revenue Code rules which govern the taxation of certain distributions (Policy Loans, Withdrawals, Assignments and Surrenders). You should consult your personal tax advisor prior to requesting a distribution from your life insurance policy.

TAX SUMMARY

Federal tax laws impose withholding requirements with respect to life insurance withdrawals, surrenders, assignments and policy loans which are considered taxable distributions.

Federal income tax will be withheld at a flat 10% rate from all taxable distributions unless you elect to have no tax withheld. You can elect to have no income tax withheld by checking the election box on the reverse side or attaching IRS Form W-4P to this form. You do not have to give a reason for your election.

Furnish your taxpayer identification number whether or not you elect income tax withholding. The taxpayer identification number for most individuals is his or her Social Security number. **NOTE:** Failure to provide the correct taxpayer identification number will result in our withholding the tax required by law, even if you elect no withholding.

CAUTION: You are required to include any taxable distributions on your Federal income tax return and possibly on your State income tax return if required by your state of residence. If you elect to have no tax withholding from your taxable distribution, or if you do not have enough Federal income tax withheld, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient for the tax year.

COMMUNITY PROPERTY STATES

The following are community property states: If you reside in a community property state, your spouse’s signature is required to process your service request: California, Washington, Arizona, Nevada, New Mexico, Idaho, Wisconsin, Texas and Louisiana.

MODIFIED ENDOWMENT CONTRACTS

The Technical and Miscellaneous Revenue Act of 1988 (TAMRA) created a new class of life insurance policies called “Modified Endowment Contracts.” Generally, a life insurance policy is a modified endowment contract if the policy is purchased with a single premium or if premium payments exceed the limits prescribed by this law. If the policy is or becomes a modified endowment contract, policy loans, withdrawals, assignments and surrenders will be taxed as income to the extent that there is gain in the contract. Generally there is gain in the contract if your cash values exceed the premiums you paid. In addition, you must pay a 10% tax penalty on the taxable portion of any policy loan, withdrawal, assignment or surrender made by you before age 59½.